

## Message Text

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PAGE 01 STATE 174542  
ORIGIN EA-12

INFO OCT-01 ISO-00 EB-08 XMB-02 TRSE-00 COME-00 OMB-01  
INRE-00 CIAE-00 INR-10 NSAE-00 /034 R

DRAFTED BY EA/K:BDPORTER:JCM

APPROVED BY EA/K - MR. RICH  
EB/IFD/ODF:TPARKER

-----092886 112124Z/46

O 111955Z JUL 78  
FM SECSTATE WASHDC  
TO AMEMBASSY SEOUL IMMEDIATE

LIMITED OFFICIAL USE STATE 174542

E.O. 11652: N/A

AGS: EFIN, BENC, XMB, KS

SUBJECT: PRELIMINARY COMMITMENT NO. 78-0-4156  
SEOHAE 200 MEGAWATT THERMAL POWER UNITS

REF: SEOUL 5997

1. ON JULY 11, 1978 EXIM BANK AMENDED THE TERMS OF THE  
ABOVE PRELIMINARY COMMITMENT BY INCREASING PARTICIPATION  
TO 75 PERCENT OF THE US COST. PRIVATE FINANCING WAS  
CORRESPONDINGLY LOWERED TO 10 PERCENT OF THE US COST.  
THE REPAYMENT TERM WAS EXTENDED FROM TEN YEARS TO  
TWELVE YEARS AND THE INTEREST RATE WAS REDUCED FROM  
8.5 PERCENT TO 8.375 PERCENT.

2. THE PRELIMINARY COMMITMENT WAS EXTENDED UNTIL  
NOVEMBER 30, 1978.

3. ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.  
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PAGE 02 STATE 174542

KECO WAS BEING INFORMED BY TELEX.

4. EXIM BANK REALIZES THAT ITS INTEREST RATES IS STILL  
ABOVE THAT OF THE JAPANESE. IT HOPES EMBASSY CAN SHOW KECO  
THE CASH FLOW ADVANTAGES OF THE 12-YEAR REPAYMENT COULD  
BEST SERVE ITS INTERESTS. THANK YOU FOR YOUR HELP AND  
COOPERATION ON THIS DIFFICULT TRANSACTION. CHRISTOPHER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** THERMAL POWER PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 jul 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE174542  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BDPORTER:JCM  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780284-0324  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780773/aaaacjkj.tel  
**Line Count:** 62  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 9e864977-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN EA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 SEOUL 5997  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2048070  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRELIMINARY COMMITMENT NO. 78-0-4156 SEOHAE 200 MEGAWATT THERMAL POWER UNITS  
**TAGS:** EFIN, BENC, KS, XMB  
**To:** SEOUL  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/9e864977-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014